



FogChain Completes Acquisition of Application Monitoring Firm - AppMark, Inc.

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VANCOUVER, BC and SAN CARLOS, CA / ACCESSWIRE / November 27, 2018 / (OTCQB: FOGCF; CSE: FOG; FRA: MUU3)("FogChain" or the "Company") is pleased to announce that it has reached an agreement to acquire AppMark's application monitoring and benchmarking platform ("AppMon") and other related assets for the issuance of one million shares and \$40,000 USD.

FogChain, a next-generation fully integrated software development, testing and deployment platform, provides developers with a suite of rapid development tools and resources for the creation, testing and monitoring of applications across all mainstream devices and operating systems. FogChain's development platform, RadJav, includes a high performance blockchain, and can be used to build enterprise-grade applications for the IoT, virtual reality, augmented reality, 3D imagery, gaming, and autonomous vehicle industries.

AppMark, founded in 2017 and based out of Redwood City, CA, is a SaaS solutions provider specializing in synthetic performance monitoring of enterprise mobile, web, and desktop applications. AppMark's platform allows customers to continuously measure the performance of their applications from the end-user perspective, providing robust alert processing capabilities to ensure technical and business teams are correctly notified, and able to quickly act when thresholds are exceeded.

The acquisition of AppMark's monitoring platform comes on the heels FogChain's September acquisition of Quilmont Solutions, and now gives FogChain a unique place in the market as the only provider of a unified solution for build-once deploy-everywhere, which includes application development, test automation, and app monitoring. FogChain's CEO, James Cerna commented "The application development, testing and monitoring market is experiencing dramatic changes and FogChain is now positioned to be the only single source provider of an end-to-end solution that serves both the developer community as well as enterprises. We're extremely excited about the acquisition of AppMark's monitoring and benchmarking technology as it significantly increases our ability to address our client's needs, expands upon our technology and intellectual property footprint, and sets us apart from most other firms in the industry."

The Application Performance Management Market was valued at US\$4.629 billion in 2017 and is projected to reach US\$8.773 billion by 2023 exhibiting a compounded annual growth rate (CAGR) of 11.25% during that period. The growing adoption of mobile and cloud computing & storage is driving the demand for application

performance management worldwide. Rising demand for big data analytics and new implementations of AI, Location Based Services and IoT is further propelling the growth of the global application management performance market. In addition, the Global Enterprise Synthetic Application Monitoring market is growing at a much faster pace which accounted for approximately \$1.14 billion in 2017 and is expected to reach \$3.274 billion by 2023, growing at an incredible CAGR of 19.2% over the 2017 – 2023 period.

About FogChain Corp.

FogChain (OTCQB: FOGCF; CSE: FOG) is a fully integrated, end-to-end software development life cycle (SDLC) and quality assurance solutions provider. Combined with a decentralized Fog (edge network) and high-performance application development platform, FogChain's suite of services and technology provides application development at scale with greater speed, efficiency and at a lower cost. With the recent explosive demand for more edge computing and security within the Micro-Service, IoT, mobile data and driverless vehicle space, FogChain's *Build-Once Deploy-Everywhere* software architecture provides developers with a suite of tools and resources that bridges devices, operating systems, and the ability to build and launch exciting new applications in a unified environment. Led by a team of Cloud and SaaS veterans, FogChain is uniquely positioned to be a leader in the next super wave of the \$500 billion software development market. Learn more at www.FogChainInc.com.

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FORWARD LOOKING STATEMENTS

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. In this news release, forward-looking statements relate, among other things, to: the terms and conditions of the Transaction; use of funds; and the business and operations of the Company. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and

unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; and the delay or failure to receive board, shareholder or regulatory approvals. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Except as required by law, the Company assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

Reference Sources:

APM Market Stats - <https://www.researchandmarkets.com/research/4h93zq/global?w=5>

Global Synthetic Monitoring Market Stats

- <https://www.reuters.com/brandfeatures/venture-capital/article?id=24148>

SOURCE: FogChain Corp